

## Brookstone Launches Asset Management Biz

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By [Kelly Holman](#)

**Brookstone Partners**, a New York middle-market private equity firm, has launched a new asset management business.

The Brookstone Partners Asset Management unit will provide custom-managed accounts to its customers, offering access to traditional fixed income products such as high-grade corporate bonds along with government and municipal bonds.

**Michael Toporek**, a managing general partner and founder of Brookstone Partners, says the business will appeal to investors that are seeking stable returns: "It's really going to play well to people who want to have solid returns over time."

Additionally, the asset management group will offer a "risk controlled equity program," and an alternative asset program for customers interested in investing in private equity, venture capital, mezzanine debt, real estate and hedge funds.

Toporek is serving as chief investment officer of the asset management business.

A number of private equity firms like **Circle Peak Capital** and **Summit Partners**, for example, have invested in asset management companies [in recent years](#). But, unlike some buyout firm-backed asset managers, Brookstone's near-term plans for its new unit don't include acquisitions.

Instead, Brookstone's asset management business will focus on generating organic growth, according to Toporek.