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Brookstone unveils asset management advisory group

The independently operated firm to offer managed accounts and asset allocation programs

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Private-equity firm Brookstone Partners today announced the launch of Brookstone Partners Asset Management, an independently operated investment advisory group.

Michael Toporek was named as chief investment officer of the newly created group. He is a managing partner and founder of New York-based Brookstone Partners, which specializes in investing in middle-market companies.

Brookstone Partners Asset Management will offer managed accounts and several asset allocation programs.

These include a fixed-income program and a risk-controlled equity program that seeks to match an annualized rise of up to 30% in the Standard and Poor's 500 stock index, while limiting the downside to a potential loss targeted at 15%, the firm said in a statement.

The firm will also offer an alternative-asset program that includes private equity, venture capital, real estate, hedge funds and other alternative investments in an allocation of 5% to 15% of assets.